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Contact: Fiona Ma for Lieutenant Governor 2026
communications@fionama.com
(415) 322-9641

State Treasurer Fiona Ma Statement on Advancing to General Election in Lieutenant Governor Race

SACRAMENTO - State Treasurer Fiona Ma, CPA released the following statement after election results showed her advancing to the November general election as a top-two finisher in race for California Lieutenant Governor:

"I am grateful to our broad and diverse coalition of California voters for their support. In traveling to each of our state's 58 counties during this campaign, I have learned so much about the greatness of our state and its people, who understand that leadership means showing up, listening, and delivering results. I hope to continue to earn their trust in November to continue my initiatives to make California affordable for working families, build the housing our state desperately needs, and expand educational opportunity."

Fiona Ma serves as Californian's 34th State Treasurer, where she oversees the state's investment, bond, financing and banking operations. A Certified Public Accountant, she previously served on the San Francisco Board of Supervisors, in the California Assembly, and on the Board of Equalization.

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About Fiona Ma

California is the world's fourth-largest economy and Treasurer Ma is the state's primary banker, as well as a CPA licensed in CA since 1992. Her office processes approximately \$3 trillion in payments within a typical year and provides transparency and oversight for an investment portfolio that has ranged from \$155 billion to \$175 billion over the past 6 months, over \$20 billion of which are local government funds. She also is responsible for over \$80 billion in outstanding general obligation and lease revenue bonds of the state.