



FOR IMMEDIATE RELEASE
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**Thrive LA Endorses Fiona Ma for Lieutenant Governor
Organization Backing “Pragmatic Leadership” Joins Growing Coalition
Supporting Fiona Ma’s Proven Record on Affordability, Housing, and Economic
Opportunity**

Los Angeles, CA — Thrive LA, the organization dedicated to promoting a safer, more affordable, and more prosperous Los Angeles, has endorsed California State Treasurer Fiona Ma for Lieutenant Governor.

“I am honored to earn the endorsement of Thrive LA,” said Treasurer Fiona Ma. “Los Angeles and California need leaders focused on practical solutions that improve quality of life - expanding affordable housing, supporting small businesses, investing in infrastructure and public safety, and ensuring working families can afford to stay and thrive in our communities.”

The endorsement reflects Fiona Ma’s decades-long record of delivering practical solutions on housing affordability, economic opportunity, public investment, and support for working families across California.

“Fiona Ma understands that Californians are looking for leaders who can move beyond political division and deliver real results,” said Ana Dahan, Executive Director of Thrive LA. “Her experience managing California’s finances, expanding affordable housing, supporting economic growth, and investing in communities makes her exceptionally qualified to serve as California’s next Lieutenant Governor.”

As California State Treasurer, Fiona Ma oversees the state’s banking and investment operations, including approximately \$3 trillion in annual transactions and oversight of a state investment portfolio totaling more than \$160 billion. She has helped finance affordable housing, infrastructure, clean energy initiatives, and economic development projects across California while protecting the state’s fiscal stability.

The endorsement adds to Fiona Ma’s growing statewide coalition, which includes the sole endorsement of the **California Labor Federation** representing 2.3 million union members, the **California State Building and Construction Trades Council**, **California Professional Firefighters**, **California Nurses Association**, **National Union of Healthcare Workers**, more than 50 labor organizations, over 600 local elected officials, and support from approximately 75% of the California Legislature.

Fiona Ma is a Certified Public Accountant and the first woman of color and first woman Certified Public Accountant elected as California State Treasurer. Throughout her career in local and state government, she has focused on expanding affordable housing, strengthening public infrastructure, supporting small businesses, protecting California's fiscal health, and creating economic opportunity for working families.

Ballots for the **June 2 election** are already arriving in mailboxes across California.

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About Fiona Ma

California is the world's fourth-largest economy and Treasurer Ma is the state's primary banker, as well as a CPA licensed in CA since 1992. Her office processes approximately \$3 trillion in payments within a typical year and provides transparency and oversight for an investment portfolio that has ranged from \$155 billion to \$175 billion over the past 6 months, over \$20 billion of which are local government funds. She also is responsible for over \$80 billion in outstanding general obligation and lease revenue bonds of the state.