



Fiona Ma for Lieutenant Governor 2026

Campaign Newsletter | May 2026

Hi Friend,

California needs leadership that is ready on day one. Over the past three decades, I've built a record of delivering results at every level of government — from the San Francisco Board of Supervisors, to the State Assembly, to leading reform at the Board of Equalization, and now serving as your California State Treasurer.

Today, I oversee the financial engine of the world's fourth-largest economy, managing more than \$3 trillion in annual transactions while helping finance affordable housing, infrastructure, clean energy projects, and economic growth across our state.

That experience has helped build an extraordinary coalition that includes more than 600 elected officials, approximately 75% of the California State Legislature, and more than 50 labor unions across California

Election Day is Tuesday, June 2, and ballots are arriving in mailboxes now. I am humbly asking for your vote for California Lieutenant Governor.

Watch my campaign ad →



CAMPAIGN MILESTONE



**California
Nurses
Association**



Endorsement Momentum Continues Across California

This campaign is built on experience—and a record of delivering results:

- Fiona Ma has served at every level of government: local, legislative, and statewide
- Led major reform efforts to restore accountability in state government
- Managed California's finances as State Treasurer, overseeing trillions in transactions annually
- Delivered results on housing, economic development, and clean energy investment

That record of leadership is why trusted voices across California continue stepping forward in support:

- Proud to have the endorsement of the **California Nurses Association**
- Supported by the **United Nurses Associations of California / Union of Health Care Professionals (UNAC/UHCP)**
- Endorsed by **Thrive LA**, recognizing Fiona's proven leadership on economic growth, housing, and building stronger communities

From frontline healthcare workers to community organizations and local leaders, this growing coalition reflects a campaign grounded in experience, accountability, and delivering real results for Californians.

 **View Full Endorsement List**

<https://fionama.com/endorsements/>

Watch some of our Endorsement Videos:

[San Francisco Board of Supervisors President Rafael Mandelman - YouTube](#)

[San Francisco Board of Supervisors Alan Wong - YouTube](#)

[San Francisco Board of Supervisors Stephen Sherrill - YouTube](#)


 **FEATURED EVENT**



Get Out and Vote

This is the most important event of the campaign.

 **Ballots began arriving:** May 4

 **Election Day:** Tuesday, June 2

Make your plan to vote:

- **Drop Box:** Use an official secure ballot drop box near you
- **In Person:** Vote early at a vote center or on Election Day
- **Vote by Mail:** Fill out your ballot, sign the envelope, and return it (no postage required)

Ballots must be **postmarked by June 2** to be counted.



[Watch Fiona Ma's Voter Guide Video](#)

[READ THE CALIFORNIA VOTER GUIDE](#)

From the California Trail





Over the past month, I've continued meeting with leaders, organizations, students, and communities across California focused on building opportunity and expanding access to success.

- Honored to celebrate Asian American & Pacific Islander Heritage Month with the **Ed Lee Democrats** at "Makers, Shakers & Bakers," recognizing the innovators, leaders, and community builders who continue Mayor Ed Lee's legacy of service, inclusion, and opportunity for all
- Met with inspiring young leaders through the **California Hispanic Chambers of Commerce CAPS Program**, which has helped empower students and emerging professionals across California with leadership development, mentorship, and career pathways since 2004
- Helped kick off **Milken Institute Global Conference** week in Los Angeles, joining fellow state financial leaders for a discussion on managing public investment responsibly, strengthening accountability, and ensuring public capital creates real impact for communities

These conversations reflect what this campaign is about: preparing California for the future by investing in people, expanding opportunity, and bringing experienced leadership to the challenges ahead.

Throughout my career, I've believed the government should help create pathways to success—especially for young people, working families, and communities striving to build a better future.

Momentum and the Moment

FionaMa

FOR LIEUTENANT GOVERNOR 2026

LARGEST STATEWIDE COALITION OF DEMOCRATIC LEADERS

David Campos, CADEM Vice Chair
Diana Love, CADEM Secretary
Analisia Swan, DNC Member
Jason Park, DNC Member
Cory Allen, CADEM Regional Director
Franbert Calderon, CADEM Regional Director
Ross Pike, CADEM Regional Director
Tariq Azim, CADEM Regional Director
Shanna Ingalsbee, CADEM Co-Chair, Platform Committee
Lara Laramendi, CADEM Co-Chair, Credentials Committee
Jane Wislon, CADEM Co-Chair, Credentials Committee
Mary Ellen Early, Chair, CADEM Irish American Caucus

Michael Saunders, Chair, CADEM Rural Caucus
Mike Thaller, Chair, CADEM Senior Caucus
Harris Mojadedi, Chair, CADEM Asian American & Pacific Islander Caucus
Nitza Serrano, Chair, CADEM Chicano Latina Caucus
Florice Hoffman, Chair, Democratic Party of Orange County
Mark Ramos, Chair, Los Angeles County Democratic Party
Nara Dahlbacka, Chair, Lake County Democratic Party
Joy Silver, Chair, Riverside County Democratic Party
Mike Davis, President, New Frontier Democratic Club and California State Assemblymember (Ret.)
Art Torres, CADEM Chair (Ret.) and California State Senator (Ret.)
Alex Rooker, CADEM Chair (Ret.)

All Titles for Identification Purposes Only

FOR A COMPLETE LIST VISIT
WWW.FIONAMA.COM



Momentum continues to grow across California as voters, community leaders, labor organizations, healthcare professionals, and Democratic clubs come together behind this campaign.

Over the past several weeks, Democratic leaders and organizations from across the state have continued building a broad coalition focused on experienced leadership, economic opportunity, and delivering real results for California communities.

I'm proud to have earned the support of working people across California, including the sole endorsement of the California Labor Federation, representing 2.3 million union members statewide, along with support from healthcare professionals, public safety organizations, Democratic clubs, and local leaders throughout the state. That coalition includes more than 600 elected officials, approximately 75% of the California State Legislature, and more than 50 labor unions across California.

As Lieutenant Governor Eleni Kounalakis said:

“There is no one running for this office who is more qualified for the job than State Treasurer Fiona Ma.”



Fiona Ma in the Media

My Fiona Ma for Lieutenant Governor campaign continued to generate strong statewide visibility in March, earning attention from top media while highlighting my leadership as California State Treasurer on California's economy, governance, and future growth.

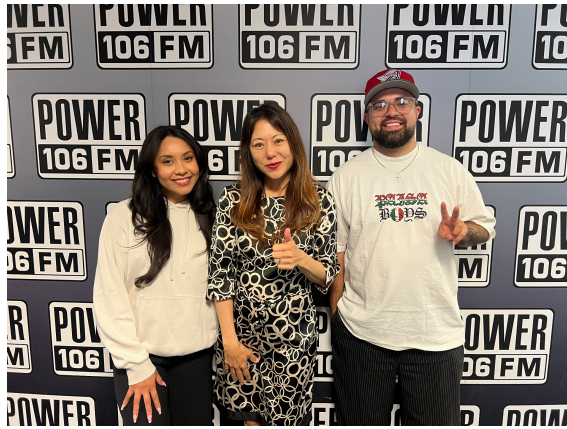
- **The East Bay Times and The Mercury News Endorsement: Elect Fiona Ma California's next lieutenant governor**
California's lieutenant governors shape higher education, economic development and environmental policies, albeit often behind the scenes. [READ MORE](#)
- **The Bakersfield Californian - Our View: Voters pick top-two candidates in statewide races**
The two strongest candidates to advance to the November runoff are Fiona Ma and Romero. [READ MORE](#)
- **California Treasurer Fiona Ma is Running for State Lieutenant Governor:**
California Treasurer Fiona Ma, who is serving her second term as the state's top banker, is running for lieutenant governor of California, the second-highest elected position in the state. [READ MORE](#)
- **California State Treasurer Fiona Ma Announces Public-Private Collaboration for New Disneyland License Plate Benefiting Children's Hospitals:**
Leaders from Disneyland® Resort, the California Children's Hospital Association (CCHA) and the California Health Facilities Financing Authority (CHFFA), housed within the California State Treasurer's Office and chaired by California State Treasurer Fiona Ma, celebrate a new collaboration to raise funds for children's hospitals across the state through sales of a Disneyland-themed specialized license plate. [READ MORE](#)

This month, I joined several stations across the Meruelo Media network to speak directly with listeners throughout California about affordability, economic opportunity, housing, and the importance of voting in the June 2 election.

The conversations included appearances and outreach connected with:

- **Power 106**
- **93.5 KDAY**
- **Cali 93.9**
- **95.5 KLOS**

I'm grateful to the hosts, producers, and listeners who welcomed our campaign and helped share an important message as ballots arrive and Californians prepare to **vote on June 2**.



- **A glimpse into the world's fourth largest economy: An interview with California State Treasurer Fiona Ma:**
By touring the Cal State LA campus and various programs, California State Treasurer Fiona Ma was right in her element, out in the community and making sure everyone had access to the financial resources they needed. [READ MORE](#)
- **Your guide to the California lieutenant governor's race: long line to replace Eleni Kounalakis:**
More than a dozen candidates are vying to become California's next lieutenant governor. Lt. Gov. Eleni Kounalakis, the first woman to hold the position, is finishing her second





term and cannot seek reelection. Among the notable candidates running to take her place are State Treasurer Fiona Ma. [READ MORE](#)

- **How California is Funding Their Entrepreneurs with State Treasurer Fiona Ma:** KBLA 1580 sat down with California's own State Treasurer, Fiona Ma, for a deep dive into the resources that can truly change the trajectory of your business. Did you know there are numerous state and federal programs designed to help you access capital, get expert consulting, and save for your future? Many business owners don't even know they exist. [READ MORE](#)
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Get Involved



Help Us Build the Momentum

If you're ready to help move this campaign forward, here are a few ways you can get involved:

-  **Volunteer**
-  **Donate**
-  **Share Our Campaign Message**
-  **Follow Us on Social Media**

Visit www.FionaMa.com to get involved!

Now, the campaign enters its most important phase.

-  Ballots are arriving in mailboxes now.
-  Election Day is Tuesday, June 2.

I'm asking for your vote—not based on what I promise to do, but on what I've already delivered.

Together, we can keep California moving forward.

With gratitude,

Fiona Ma, CPA
California State Treasurer
Candidate for Lieutenant Governor 2026

 www.FionaMa.com

❤️DONATE❤�

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